Meierhenry Sargent LLP
ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Sabrina R. Meierhenry
Clint Sargent
Patrick J. Glover
Bill Blewett

November 8, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Faith School District 46-2
  Taxable General Obligation Bonds
  (Qualified School Construction Bonds), Series 2010A

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:tls
Encl.

RECEIVED
NOV 15 2010
S.D. SEC. OF STATE
2085053

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

FAITH SCHOOL DISTRICT 46-2
MEADE, PERKINS AND ZIEBACH COUNTIES
TAXABLE GENERAL OBLIGATION BONDS, SERIES 2010A
(QUALIFIED SCHOOL CONSTRUCTION BONDS-DIRECT PAY)

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of Bonds.

1. Name of issuer: Faith School District 46-2.

2. Designation of issue: Taxable General Obligation Bonds, Series 2010A (Qualified School Construction Bonds-Direct Pay)

3. Date of issue: October 20, 2010.

4. Purpose of issue: The proceeds will be used, along with other available funds, only to construct and equip a new K-12 school in the City of Faith, South Dakota, and pay the costs of issuing the Bonds.

5. Type of bond: Taxable.

6. Principal amount and denomination of bond: $3,000,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Taxable General Obligation Bonds, Series 2010A (Qualified School Construction Bonds-Direct Pay) is true and correct on this 20th day of October 2010.

Amie Schauer

By: Amie Schauer
Its: Business Manager

Form: SOS REC 050 08/84

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$3,000,000.00 Faith School District No. 46-2, South Dakota

Taxable General Obligation Bonds, Series 2010A

(Qualified School Construction Bonds - Direct Pay) FINAL

Fixed Rate Bond - Debt Service Schedule

Interest Payment Date	Principal	Coupon	Total Semi-Annual Interest	Total P+I	IRS Credit Payment*	Bond Balance
10/20/2010	-	-	-	-		3,000,000.00
04/20/2011	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
10/20/2011	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
04/20/2012	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
10/20/2012	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
04/20/2013	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
10/20/2013	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
04/20/2014	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
10/20/2014	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
04/20/2015	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
10/20/2015	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
04/20/2016	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
10/20/2016	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
04/20/2017	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
10/20/2017	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
04/20/2018	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
10/20/2018	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
04/20/2019	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
10/20/2019	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
04/20/2020	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
10/20/2020	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
04/20/2021	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
10/20/2021	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
04/20/2022	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
10/20/2022	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
04/20/2023	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
10/20/2023	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
04/20/2024	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
10/20/2024	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
04/20/2025	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
10/20/2025	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
04/20/2026	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
10/20/2026	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
04/20/2027	-	-	93,750.00	93,750.00	74,250.00	3,000,000.00
10/20/2027	3,000,000.00	6.250%	93,750.00	3,093,750.00	74,250.00	-
Total	**$3,000,000.00**	-	**$3,187,500.00**	**$6,187,500.00**	**$2,524,500.00**	-

**Based on Tax Credit Rate of 4.95% on September 27, 2010.*

Bonds are not subject to redemption prior to their stated maturity date.